

Regd. Office: C/o Bajaj Auto Limited, Mumbai- Pune Road, Akurdi, Pune 411 035 (India) Phone: 020 71576066 | Fax: 020 71576364 Website: www.mahascooters.com

24 April 2023

То	То
Corporate Relations Department	Corporate Listing Department
BSE Limited	National Stock Exchange of India Ltd.
DCS – CRD	Exchange Plaza, 5 <sup>th</sup> Floor
Phiroze Jeejeebhoy Towers	Plot No.C-1, G Block
Dalal Street,	Bandra-Kurla Complex
Mumbai 400 001	Bandra (East), Mumbai 400 051
BSE Code: 500266	NSE Code: MAHSCOOTER

## Sub: Disclosure of Related Party Transactions for the half year ended 31 March 2023

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we are submitting herewith the Disclosure of related party transactions for the half year ended 31 March 2023.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Maharashtra Scooters Limited

Sriram Subbramaniam Company Secretary

Encl.: As above

## Disclosure of related party transactions for the half-year ended 31 March 2023

	1											(In Lakh) Additional disclosure of related party transaction - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/ to unserve from this debtage in the second s								
	Details of the party (listed entity/ subsidiary) entering into the transaction	Details of the co	bunterparty	Type of related party transaction	Value of the related party	Value of the transaction	In case monies are due t either party as a result of transaction					Details of the loans inter-cornorate denosits advances or investments								
S. No	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary		ed a	transaction as approved by the audit committee		Opening balance	Closing balance	Nature of indebtness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)			
1	Maharashtra Scooters Limited	Bajaj Holdings and Investment Ltd	Holding company	Investment in equity (3,387,036 shares of Rs.10 each)	-	-	4665.36	4665.36	-	-	-	-	-	-	-	-				
				Contribution to equity (5,828,560 shares of Rs.10 each)	-	-	(582.86)	(582.86)	-	-	-	-	-	-	-	-				
				Dividend received	-	-	3725.74	-	-	-	-	-	-	-	-	-				
				Dividend paid	-	-	(5828.56)	-	-	-	-	-	-	-	-	-				
2	Maharashtra Scooters Limited	Bajaj Auto Ltd.	Associates	Investment in equity (69,64,277 shares of ₹ 10 each)	-	-	8159.23	8159.23	-	-	-	-	-	-	-	-				
				Purchases	500.00	0.05	-	-	-	-	-	-	-	-	-	-				
				Sales	1300.00	147.45	155.95	66.68	-	-	-	-	-	-	-	-				
				Services received	200.00	3.70	-	0.25	-	-	-	-	-	-	-	-				
3	Maharashtra Scooters Limited	Bajaj Finserv Ltd.	Associates	Investment in equity (37,932,400 shares of ₹1 each) (Previous period 3,725,740 shares of ₹5 each)	-	-	3968.63	12908.16	-	-	-	-	-	-	-	-				
				Services received	10.00	0.22	-													
4	Maharashtra Scooters Limited	Bajaj Finance Ltd.	Associates	Investment in equity (18,974,660 shares of ₹ 2 each)	-	-	5006.76	5006.76	-	-	-	-	-	-	-	-				
				Investment in non-convertible debentures	-	-	15500.00	12500.00	-	-	-	-	-	-	-	-				
				Redemption received	-	3000.00	-	-	-	-	-	-	-	-	-	-				
				Interest received	-	365.59	327.97	431.30	-	-	-	-	-	-	-	-				
				Services received	30.00	6.45	(3.49)	-	-	-	-	-	-	-	-	-				
5	Maharashtra Scooters Limited	Bajaj Housing Finance Ltd.	Associates	Investment in non-convertible debentures	-	-	5000.00	5000.00	-	-	-	-	-	-	-	-				
				Interest received	-	150.00	113.95	114.30	-	-	-	-	-	-	-	-				
6	Maharashtra Scooters Limited	Sanjiv Bajaj -Chairman	Key management personnel of entity or parent	Sitting fee	20.00	4.00	-	-		-	-	-	-	-	-	-				
7	Maharashtra Scooters Limited	Shriniwas Pathak - CEO	Key management personnel of entity or parent	Remuneration	70.00	13.19	-	-	-	-	-	-	-	-	-	-				

(₹ In Lakh)

## Maharashtra Scooters Limited

## Disclosure of related party transactions for the half-year ended 31 March 2023

													-			ed party transaction by the listed entity/	
	Details of the party (listed entity/ subsidiary) entering into the transaction				Value of the related party	Value of the transaction	In case monies are due to either party as a result of the transaction		In case any financi incurred to make inter-corporate de or invest	or give posits, a	loans,	Details of the loans, inter-corporate deposits, advances or investments					
S. No	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	transaction as approved by the audit committee	during the reporting	Opening balance	Closing balance	Nature of indebtness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
8	Maharashtra Scooters Limited	Sanjay Uttekar - CEO	Key management personnel of entity or parent	Remuneration	23.00	5.75	-	-	-	-	-	-	-	-	-	-	
9	Maharashtra Scooters Limited	Yogesh J Shah	Director	Sitting Fee	20.00	10.00	-	-	-	-	-	-	-	-	-	-	
10	Maharashtra Scooters Limited	Nareshkumar Patni	Director	Sitting Fee	20.00	8.00	-	-	-	-	-	-	-	-	-	-	
11	Maharashtra Scooters Limited	Lila Poonawalla	Director	Sitting Fee	20.00	10.00	-	-	-	-	-	-	-	-	-	-	
12	Maharashtra Scooters Limited	Anish P Amin	Director	Sitting Fee	20.00	7.00	-	-	-	-	-	-	-	-	-	-	
13	Maharashtra Scooters Limited	V Rajagopalan	Director	Sitting Fee	20.00	4.00	-	-	-	-	-	-	-	-	-	-	
14	Maharashtra Scooters Limited	Chetak Technology Ltd.	Other related party	Sales	300.00	19.50	-	5.46	-	-	-	-	-	-	-	-	
15	Maharashtra Scooters Limited	Bajaj Allianz General Insurance Co. Ltd.	Other related party	Insurance premiums paid	50.00	0.50	0.35	8.91	-	-	-	-	-	-	-	-	
16	Maharashtra Scooters Limited	Hind Musafir Agency Ltd.	Other related party	Services received	10.00	1.52	-	-	-	-	-	-	-	-	-		

1 Amount in bracket denotes credit balance.

2 Dividend paid/received is not a related party transaction as per regulations.

3 For transactions, which are uniformly applicable to all shareholders and for market transactions, amount is mentioned as zero in approved by audit committee.

4 The value of transactions approved, in case of omnibus approval granted by the Audit Committee, are for the financial year 2022-23.

5 Related parties as defined under clause 9 of the Indian Accounting Standard - 24 'Related Party Disclosures' and as per Companies Act, 2013 have been identified based on representations made by key managerial personnel and information available with the Company. All above transactions are in the ordinary course of business and on arms' length basis. All outstanding balances are to be settled in cash and are unsecured except secured non-convertible debentures issued by related parties which are disclosed appropriately.